

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NORTH DAKOTA

In Re: Generations on 1 st LLC, Debtor.	Case No.: 25-30002 Chapter 11
In Re: Parkside Place LLC, Debtor.	Case No. 25-30003 Chapter 11 (Jointly Administered)

**NOTES ACCOMPANYING MAY MONTHLY
OPERATING REPORT FOR PARKSIDE PLACE, LLC**

1. **Total Receipts.** The Monthly Operating Report (“MOR”) reflects total receipts of \$42,011.00. Actual deposits into the Starion account for May totaled \$58,150.69. The difference is attributable to the following non-operational transactions, which were deducted in arriving at the MOR-reported receipts: a \$12,500.00 transfer from the Trust account and a \$2,615.00 deposit, both of which should have been deposited into Generations rather than Parkside, and a \$1,025.00 tenant payment that was returned for non-sufficient funds. After subtracting these amounts, totaling \$16,140.00, the receipts reconcile to the \$42,011.00 reported on the MOR.

2. **Total Disbursements.** The MOR reflects total disbursements of \$29,718.00. Actual disbursements from the Starion account were \$45,858.24. The \$16,140.00 difference is attributable to the same non-operational transactions described in the total receipt above, which were excluded from the MOR-reported disbursements. Additionally, Pursuant to the stipulation governing the use of cash collateral (“Stipulation”), the Debtor remitted the sum of \$14,500.00 to Red River State Bank.

3. **Ending Balance.** The ending balance reported in the MOR accurately reflects the

case on hand. This includes \$73,500.00 in the Trust and \$33,380.71 in the Starion account, for a total of \$106,881.00 in available cash at month-end.

4. **Accounts Receivable.** The accounts receivable reported for the period consist primarily of electric charges incurred by tenants who failed to transfer utility accounts into their own name. These obligations remain due and are being actively monitored by management.

5. **Accounts Payable.** Although garage cleaning services for the property were budgeted for April, the associated invoices were received and paid in May. Additionally, the Debtor incurred unexpected charges related to annual fire alarm inspections performed by Automatic Building Controls. These overages were the result of material costs not contemplated in the original quote and required prepayment.

During the month of May, the Debtor also replaced two air conditioning units at the property. In each case, replacement was necessary due to either the unavailability of repair parts or the fact that the repair cost approached the cost of a new unit. Replacement was deemed the most prudent option given the absence of warranty coverage on repaired components and the delay that would have resulted in leaving tenants without functioning air conditioning.

6. **Summary of New Leases Signed, Short Cancel Notification, and Lease Ended.** The following units were vacated at the end of May: #2204 and #2311. New lease agreements were executed during the same period for units #2204, #2311, and #2312. The Debtor received no additional notices to vacate during the reporting period. There were no short-term lease cancellations, and no eviction initiated or pending as of the end of the month.

7. **Tenant Security Deposit Account – Statement Accessibility.** The Debtor initially encountered difficulty obtaining a formal bank statement for the tenant security deposit savings account maintained at Starion Bank. A troubleshooting ticket was submitted, and the bank has since confirmed that, under its current protocols, a statement is not automatically generated for any month

in which there are no debit transactions. In response to the Debtor's request, Starion has agreed to generate a formal statement for May 2025 and is in the process of revising its internal procedures to ensure that monthly statements are consistently produces, regardless of account activity, and made available electronically rather than by mail. In the interim, the Debtor has included a transaction report from Starion Bank, which is intended to serve as a substitute record for the reporting period.

8. **Tax Increment Financing.** A portion of the Debtor's gross liabilities, as reported on Schedule D, is comprised of tax increment financing ("TIF"). Insofar as the terms of the subject TIF provide for forgiveness of the correlative debt upon the ordinary making of property tax payments, the Debtor regards this obligation—somewhat paradoxically—as both being a liability meritorious of listing on Schedule D but, too, being a liability that is properly setoff by a correlative intangible asset on the Debtor's balance sheet. As such, there exists a distinction between how the TIF obligation is treated on the Debtor's schedules and how it is regarded in this operating report.

PO Box 848
Mandan, ND 58554

PARKSIDE PLACE LLC

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Customer Number:

>001479 4285092 0001 92855 10Z

PARKSIDE PLACE LLC
DEBTOR IN POSSESSION CASE 25-30003
PO BOX 9379
FARGO ND 58106-9379

Managing Your Accounts



Branch

2754 Brandt Dr S
Fargo, ND 58104



Phone

701.281.5600



Website

Starionbank.com



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type

ND STAR CHECKING

Account Number

Ending Balance

\$33,380.71

ND STAR CHECKING -

38

Account Summary

Date	Description	Amount
05/01/2025	Beginning Balance	\$21,088.26
	23 Credit(s) This Period	\$58,150.69
	23 Debit(s) This Period	\$45,858.24
05/30/2025	Ending Balance	\$33,380.71

Other Credits

Date	Description	Amount
05/01/2025	EDEPOSIT	\$2,562.55
05/01/2025	EDEPOSIT	\$2,615.00 <i>to gen</i>
05/02/2025	YARDI CARD DEP 1112Transf XXXXX3368	\$1,070.66
05/02/2025	CPBUSINESSMANAGE Settlement 000023801469626	\$1,895.00
05/05/2025	CP BUSINESS MANA ParkRentCA XXXXX6888	\$4,589.19
05/05/2025	CP BUSINESS MANA ParkRent XXXXX6888	\$7,870.00
05/05/2025	EDEPOSIT	\$2,050.00
05/06/2025	CPBUSINESSMANAGE Settlement 000023823929642	\$945.00
05/07/2025	YARDI CARD DEP 1112Transf XXXXX4739	\$2,990.00
05/07/2025	CPBUSINESSMANAGE Settlement 000023848234282	\$6,015.00
05/08/2025	CP BUSINESS MANA nsf fee XXXXX6888	\$50.00
05/08/2025	YARDI CARD DEP 1112Transf XXXXX2769	\$925.00
05/08/2025	CP BUSINESS MANA re-runMay XXXXX6888	\$1,025.00
05/08/2025	CPBUSINESSMANAGE Settlement 000023867269550	\$1,025.00
05/08/2025	YARDI CARD DEP 1112Transf XXXXX1165	\$2,890.00
05/09/2025	YARDI CARD DEP 1112Transf XXXXX0184	\$1,025.00
05/09/2025	CPBUSINESSMANAGE Settlement 000023894994798	\$1,025.00
05/09/2025	EDEPOSIT	\$1,920.00
05/12/2025	CPBUSINESSMANAGE Settlement 000023906779042	\$1,325.00
05/13/2025	EDEPOSIT	\$1,025.00
05/16/2025	CPBUSINESSMANAGE Settlement 000023949435686	\$725.00
05/16/2025	Incoming Wire THE VERSTANDIG LAW FIRM, LLC MIDDLETOWN VALLEY	\$12,500.00 <i>tx to generations!</i>



**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS**Billing Rights Summary****What To Do If You Think You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

PO Box 848
Mandan, ND 58554

PARKSIDE PLACE LLC
Customer Number.

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ND STAR CHECKING - 388 (continued)

Other Credits (continued)

Date	Description	Amount
05/22/2025	YARDI CARD DEP 1112Transf XXXXX8395	\$88.29

Other Debits

Date	Description	Amount
05/01/2025	466720 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 4/30/25	\$2,615.00
05/06/2025	ACH ITEM RETURNED MARK KELLER INSUFFICIENT FUNDS	\$1,025.00
05/06/2025	ACH RETURNED DEPOSIT ITEM CHARGE	\$5.00
05/16/2025	Incoming Wire Transfer Fee 86205487	\$20.00
05/19/2025	097296 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 5/19/25	\$12,500.00
05/20/2025	QUARTERLY FEE PAYMENT 0000	\$150.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
20054	05/05/2025	\$247.77	20060	05/13/2025	\$217.71	20066	05/23/2025	\$2,553.73
20055	05/12/2025	\$30.83	20061	05/14/2025	\$339.00	20067	05/20/2025	\$14,500.00
20056	05/05/2025	\$1,375.29	20062	05/16/2025	\$451.35	20068	05/22/2025	\$621.14
20057	05/07/2025	\$283.55	20063	05/06/2025	\$607.60	20069	05/29/2025	\$64.00
20058	05/16/2025	\$207.09	20064	05/05/2025	\$4,324.26	20070	05/28/2025	\$1,741.90
20059	05/05/2025	\$223.02	20065	05/05/2025	\$1,755.00			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
05/01/2025	\$23,650.81	05/09/2025	\$51,114.17	05/20/2025	\$38,273.19
05/02/2025	\$26,616.47	05/12/2025	\$52,408.34	05/22/2025	\$37,740.34
05/05/2025	\$33,200.32	05/13/2025	\$53,215.63	05/23/2025	\$35,186.61
05/06/2025	\$32,507.72	05/14/2025	\$52,876.63	05/28/2025	\$33,444.71
05/07/2025	\$41,229.17	05/16/2025	\$65,423.19	05/29/2025	\$33,380.71
05/08/2025	\$47,144.17	05/19/2025	\$52,923.19		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

014479 426502 003166 006331 0002/0003

Electronic Credit

Starion Bank 02#E006635 Deposit Number: 283230599

Processing Date: 2025-04-30 Deposit Amount: \$ 2615.00

Description: yardi 3041

Online User ID: CPMINDY

Deposit made to: 8688 PARKSIDE PLACE

091310767 11

#0000 05/01/2025 \$2,615.00

The Image for this Item
could not be located

Wire tx from Trust

#0000 05/19/2025 \$12,500.00

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20054

04/30/25 \$247.77****

TO THE ORDER OF **** TWO HUNDRED FORTY SEVEN AND 77/100 DOLLARS

BLUEPEAK
PO BOX 5002
SIOUX FALLS, SD 57117-5002

#020054# 109131076

#20054 05/05/2025 \$247.77

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20055

04/30/25 \$30.83****

TO THE ORDER OF **** THIRTY AND 83/100 DOLLARS

Capital One Commercial
PO BOX 60506
CITY OF INDUSTRY, CA 91716-0506

#020055# 109131076

#20055 05/12/2025 \$30.83

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20056

04/30/25 \$1,375.29****

TO THE ORDER OF **** ONE THOUSAND THREE HUNDRED SEVENTY FIVE AND 29/100 DOLLARS

DAKOTA CLEAN LLC
509 9TH AVE S
CLEAR LAKE, SD 57226

#020056# 109131076

#20056 05/05/2025 \$1,375.29

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20057

04/30/25 \$283.55****

TO THE ORDER OF **** TWO HUNDRED EIGHTY THREE AND 55/100 DOLLARS

ELITE DRAIN & SEWER
1104 LINCOLN AVE NE
WATERTOWN, SD 57201

#020057# 109131076

#20057 05/07/2025 \$283.55

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20058

04/30/25 \$207.09****

TO THE ORDER OF **** TWO HUNDRED SEVEN AND 09/100 DOLLARS

GEORGES SANITATION
3367 12TH AVE NW
WATERTOWN, SD 57201

#020058# 109131076

#20058 05/16/2025 \$207.09

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20059

04/30/25 \$223.02****

TO THE ORDER OF **** TWO HUNDRED TWENTY THREE AND 02/100 DOLLARS

LARRYS LUMBER, INC
163 NORTH MAPLE
WATERTOWN, SD 57201

#020059# 109131076

#20059 05/05/2025 \$223.02

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20060

04/30/25 \$217.71****

TO THE ORDER OF **** TWO HUNDRED SEVENTEEN AND 71/100 DOLLARS

TURFWURK PROPERTY MAINTENANCE
1401 BRUNN AVE NE
WATERTOWN, SD 57201

#020060# 109131076

#20060 05/13/2025 \$217.71

PARKSIDE PLACE, LLC
DEBTOR IN POSSESSION - CASE #25-30003
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
FARGO, ND 58104

20061

04/30/25 \$339.00****

TO THE ORDER OF **** THREE HUNDRED THIRTY NINE AND 00/100 DOLLARS

U.S. TRUSTEES
U.S. TRUSTEES PAYMENT CENTER
PO BOX 6200-19
PORTLAND, OR 97228-6200

#020061# 109131076

#20061 05/14/2025 \$339.00

PO Box 848
Mandan, ND 58554

PARKSIDE PLACE LLC

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Customer Number

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 8379 FARGO, ND 58106		STARION FINANCIAL 2754 Brandt Dr S FARGO, ND 58104	20062
		04/30/25	\$451.35****
TO THE ORDER OF	**** FOUR HUNDRED FIFTY ONE AND 35/100 DOLLARS		
	WHITE GLOVE CLEANING 17892 449th AVE HAYTI, SD 57241		
MICROFILM		MICROFILM	
#020062# #091310767#			

#20062 05/16/2025 \$451.35

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 8379 FARGO, ND 58106		STARION FINANCIAL 2754 Brandt Dr S FARGO, ND 58104	20063
		04/30/25	\$607.60****
TO THE ORDER OF	**** SIX HUNDRED SEVEN AND 60/100 DOLLARS		
	Alexis Burbach 26 1st Ave SW #3310 Watertown, SD 57201		
MICROFILM		MICROFILM	
#020063# #091310767#			

#20063 05/06/2025 \$607.60

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 8379 FARGO, ND 58106		STARION FINANCIAL 2754 Brandt Dr S FARGO, ND 58104	20064
		04/30/25	\$4,324.26***
TO THE ORDER OF	**** FOUR THOUSAND THREE HUNDRED TWENTY FOUR AND 26/100 DOLLARS		
	CP BUSINESS MANAGEMENT PO BOX 9379 FARGO, ND 58106 701-237-3369, 58106		
MICROFILM		MICROFILM	
#020064# #091310767#			

#20064 05/05/2025 \$4,324.26

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 8379 FARGO, ND 58106		STARION FINANCIAL 2754 Brandt Dr S FARGO, ND 58104	20065
		04/30/25	\$1,755.00***
TO THE ORDER OF	**** ONE THOUSAND SEVEN HUNDRED FIFTY FIVE AND 00/100 DOLLARS		
	JESSE CRAIG 1405 1ST AVE N FARGO, ND 58102		
MICROFILM		MICROFILM	
#020065# #091310767#			

#20065 05/05/2025 \$1,755.00

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 8379 FARGO, ND 58106		STARION FINANCIAL 2754 Brandt Dr S FARGO, ND 58104	20066
		05/09/25	\$2,553.73***
TO THE ORDER OF	**** TWO THOUSAND FIVE HUNDRED FIFTY THREE AND 73/100 DOLLARS		
	WMU WATERTOWN MUNICIPAL UTILITIES 901 FOURTH AVE SW WATERTOWN, SD 57201		
MICROFILM		MICROFILM	
#020066# #091310767#			

#20066 05/23/2025 \$2,553.73

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 8379 FARGO, ND 58106		STARION FINANCIAL 2754 Brandt Dr S FARGO, ND 58104	20067
		05/12/25	\$14,500.00**
TO THE ORDER OF	**** FOURTEEN THOUSAND FIVE HUNDRED AND 00/100 DOLLARS		
	RED RIVER STATE BANK Attn Danielle Harless 300 2ND AVE W HALSTAD, MN 56548		
MICROFILM		MICROFILM	
#020067# #091310767#			

#20067 05/20/2025 \$14,500.00

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 8379 FARGO, ND 58106		STARION FINANCIAL 2754 Brandt Dr S FARGO, ND 58104	20068
		05/15/25	\$621.14****
TO THE ORDER OF	**** SIX HUNDRED TWENTY ONE AND 14/100 DOLLARS		
	Alexis Burbach 26 1st Ave SW #3310 Watertown, SD 57201		
MICROFILM		MICROFILM	
#020068# #091310767#			

#20068 05/22/2025 \$621.14

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 8379 FARGO, ND 58106		STARION FINANCIAL 2754 Brandt Dr S FARGO, ND 58104	20069
		05/15/25	\$64.00****
TO THE ORDER OF	**** SIXTY FOUR AND 00/100 DOLLARS		
	BRADLEY WARNS 116 2ND AVE SW WATERTOWN, SD 57201		
MICROFILM		MICROFILM	
#020069# #091310767#			

#20069 05/29/2025 \$64.00

PARKSIDE PLACE, LLC DEBTOR IN POSSESSION - CASE #25-30003 PO BOX 8379 FARGO, ND 58106		STARION FINANCIAL 2754 Brandt Dr S FARGO, ND 58104	20070
		05/28/25	\$1,741.90****
TO THE ORDER OF	**** ONE THOUSAND SEVEN HUNDRED FORTY ONE AND 90/100 DOLLARS		
	CP BUSINESS MANAGEMENT PO BOX 9379 FARGO, ND 58106 701-237-3369, 58106		
MICROFILM		MICROFILM	
#020070# #091310767#			

#20070 05/28/2025 \$1,741.90

Starionbank.com

Transaction Report



Transaction Report for account *8658

Reported on Mon Jun 16 18:00:00 GMT 2025

Current Ledger \$41,625.00
Memo Available Balance \$41,625.00

Date	Description	Credit	Debit	Running Balance
06/13/2025	Debit 762621 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8688 ON 6-13-25		2050.00	41625.00
06/04/2025	Credit EDEPOSIT	2050.00		43675.00
05/14/2025	Credit EDEPOSIT	2050.00		41625.00
05/02/2025	Credit EDEPOSIT	1025.00		39575.00
04/14/2025	Debit 078529 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8688 ON 4-14-25		980.00	38550.00
04/14/2025	Debit 087475 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8688 ON 4-14-25		5.49	39530.00
03/31/2025	Credit Interest	5.49		39535.49
03/17/2025	Debit 034270 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8688 ON 3-17-25		1025.00	39530.00
03/17/2025	Debit 034149 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8688 ON 3-17-25		980.00	40555.00
02/28/2025	Credit EDEPOSIT	1025.00		41535.00
02/18/2025	Credit EDEPOSIT	1025.00		40510.00
02/13/2025	Credit 445978 ONLINE BANKING DEPOSIT FROM ND STAR CHECKING XXXXXX8688 ON 2-12-25	5500.00		39485.00
02/10/2025	Credit EDEPOSIT	33985.00		33985.00

PARKSIDE DIP APT

Bank Rec In-Progress Report

Balance Per Bank Statement as of 05/31/2025

0.00

Outstanding Deposits

Deposit Date	Deposit Number		Amount
05/27/2025	255	:ACH Deposit	392.76
05/29/2025	256	:ACH Deposit	970.00
05/31/2025	257	:ACH Deposit	945.00
Plus: Outstanding Deposits			2,307.76

Outstanding Checks

Check Date	Check Number	Payee	Amount
05/31/2025	20071	JESSE CRAIG	1,755.00
05/31/2025	20072	Alexis Burbach	121.86
05/31/2025	20073	BRADLEY WARNS	64.00
05/31/2025	20074	AUTOMATIC BUILDING CONTROLS	276.12
05/31/2025	20076	ELITE DRAIN & SEWER	283.55
05/31/2025	20077	HOMEMAKER'S VILLA	1,249.20
05/31/2025	20078	POPHAM CONSTRUCTION	318.60
05/31/2025	20079	RUSCO WINDOW	101.03
05/31/2025	20080	TURFWURX PROPERTY MAINTENANCE	180.54
05/31/2025	20081	WHITE GLOVE CLEANING	658.84
05/31/2025	20082	DAKOTA CLEAN LLC	318.60
05/31/2025	20083	GEORGES SANITATION	207.09
05/31/2025	20085	WMU WATERTOWN MUNICIPAL UTILITIES	2,460.79
05/31/2025	20086	CP BUSINESS MANAGEMENT	4,826.26
05/31/2025	20084	BLUEPEAK	247.77
Less: Outstanding Checks			13,069.25

Other Items

Date	Notes		Amount
01/31/2025	JE 4027	RE Tax Escrow (payable 4/31)	-6,903.87
02/15/2025	JE 4028	RE Tax Escrow (payable 4/31)	-3,950.00
03/15/2025	JE 4029	RE Tax Escrow (payable 4/31)	-6,903.87
Plus / Minus: Other Items			-17,757.74
Reconciled Bank Balance			-28,519.23

Balance per GL as of 05/31/2025

17,180.96

Reconciled Balance Per G/L

17,180.96

Difference

-45,700.19

Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
01/31/2025	20003	ACTIVE HEATING INC	329.22	02/28/2025
01/31/2025	20004	Alexis Burbach	755.16	02/28/2025
01/31/2025	20005	BLUEPEAK	247.63	02/28/2025
01/31/2025	20006	CP BUSINESS MANAGEMENT	19.13	02/28/2025
01/31/2025	20007	GLASS PRODUCTS	334.16	02/28/2025
01/31/2025	20008	JAXON SCHMIDT	120.00	02/28/2025
01/31/2025	20009	SETHS SCAPES	260.19	02/28/2025

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01/31/2025	20010	WMU WATERTOWN MUNICIPAL UTILITIES	2,392.90	02/28/2025
01/31/2025	20011	Mindy Craig	11.25	02/28/2025
01/31/2025	20013	CP BUSINESS MANAGEMENT	984.48	02/28/2025
01/31/2025	20014	JESSE CRAIG	849.03	02/28/2025
01/31/2025	20015	CP BUSINESS MANAGEMENT	38.00	02/28/2025
01/29/2025	20002	Mindy Craig	1,748.74	02/28/2025
02/12/2025	20012	RED RIVER STATE BANK	14,500.00	02/28/2025
02/27/2025	20016	CP BUSINESS MANAGEMENT	1,741.90	02/28/2025
02/28/2025	20017	BRIANS GLASS AND DOOR	175.00	03/31/2025
02/28/2025	20018	GEORGES SANITATION	207.09	03/31/2025
02/28/2025	20019	DAKOTA CLEAN LLC	159.30	03/31/2025
02/28/2025	20020	WHITE GLOVE CLEANING	424.80	03/31/2025
02/28/2025	20021	Alexis Burbach	894.85	03/31/2025
02/28/2025	20022	BLUEPEAK	247.63	03/31/2025
02/28/2025	20023	JAXON SCHMIDT	94.88	03/31/2025
02/28/2025	20024	NORTHEAST, LLC; MR TIKKA CONSTRUCTION LLC	1,889.21	03/31/2025
02/28/2025	20025	CP BUSINESS MANAGEMENT	4,275.13	03/31/2025
02/28/2025	20026	JESSE CRAIG	1,755.00	03/31/2025
02/28/2025	20028	WMU WATERTOWN MUNICIPAL UTILITIES	2,922.06	03/31/2025
02/28/2025	20029	LIBBY BURGHARDT	262.50	03/31/2025
03/05/2025	20027	RED RIVER STATE BANK	14,500.00	03/31/2025
03/14/2025	20030	JOHNSON	300.00	03/31/2025
03/14/2025	20031	NEWMAN	943.50	03/31/2025
03/18/2025	20032	CP BUSINESS MANAGEMENT	1,699.41	03/31/2025
03/28/2025	20033	JESSE CRAIG	1,755.00	04/30/2025
03/31/2025	20034	Alexis Burbach	277.58	04/30/2025
03/31/2025	20035	BLUEPEAK	247.63	04/30/2025
03/31/2025	20036	Capital One Commercial	2.29	04/30/2025
03/31/2025	20037	GEORGES SANITATION	207.09	04/30/2025
03/31/2025	20038	IKES WINDOW WASHING	116.82	04/30/2025
03/31/2025	20039	JAXON SCHMIDT	120.00	04/30/2025
03/31/2025	20040	SIGN PRO	116.10	04/30/2025
03/31/2025	20041	TURFWURX PROPERTY MAINTENANCE	124.79	04/30/2025
03/31/2025	20042	WHITE GLOVE CLEANING	504.45	04/30/2025
03/31/2025	20043	AUTOMATIC BUILDING CONTROLS	923.94	04/30/2025
03/31/2025	20044	Alexis Burbach	497.55	04/30/2025
03/31/2025	20046	CP BUSINESS MANAGEMENT	5,173.20	04/30/2025
03/31/2025	20047	WMU WATERTOWN MUNICIPAL UTILITIES	2,566.49	04/30/2025
03/31/2025	20045	SCHUMACHER	477.58	04/30/2025
03/31/2025	20050	CP BUSINESS MANAGEMENT	40.70	04/30/2025
04/10/2025	20048	RED RIVER STATE BANK	14,500.00	04/30/2025
04/14/2025	20049	CODINGTON COUNTY TREASURER	20,711.62	04/30/2025
04/16/2025	20051	Alexis Burbach	101.55	04/30/2025
04/16/2025	20052	JAXON SCHMIDT	45.00	04/30/2025
04/28/2025	20053	CP BUSINESS MANAGEMENT	1,741.90	04/30/2025
04/30/2025	20054	BLUEPEAK	247.77	05/30/2025
04/30/2025	20055	Capital One Commercial	30.83	05/30/2025
04/30/2025	20056	DAKOTA CLEAN LLC	1,375.29	05/30/2025
04/30/2025	20057	ELITE DRAIN & SEWER	283.55	05/30/2025
04/30/2025	20058	GEORGES SANITATION	207.09	05/30/2025
04/30/2025	20059	LARRYS LUMBER, INC	223.02	05/30/2025

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04/30/2025	20060	TURFWURX PROPERTY MAINTENANCE	217.71	05/30/2025
04/30/2025	20061	U.S. TRUSTEES	339.00	05/30/2025
04/30/2025	20062	WHITE GLOVE CLEANING	451.35	05/30/2025
04/30/2025	20063	Alexis Burbach	607.60	05/30/2025
04/30/2025	20064	CP BUSINESS MANAGEMENT	4,324.26	05/30/2025
04/30/2025	20065	JESSE CRAIG	1,755.00	05/30/2025
04/30/2025	20066	WMU WATERTOWN MUNICIPAL UTILITIES	2,553.73	05/30/2025
05/12/2025	20067	RED RIVER STATE BANK	14,500.00	05/30/2025
05/15/2025	20068	Alexis Burbach	621.14	05/30/2025
05/15/2025	20069	BRADLEY WARNS	64.00	05/30/2025
05/19/2025	ACH ONLINE	U.S. TRUSTEES	150.00	05/30/2025
05/28/2025	20070	CP BUSINESS MANAGEMENT	1,741.90	05/30/2025
Total Cleared Checks			135,026.67	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
01/30/2025	2023	yardi test ach	0.20	01/31/2025
01/30/2025	2025	tx from 1110	1.00	01/31/2025
02/02/2025	202	:CC Deposit	2,940.00	02/28/2025
02/03/2025	203	:ACH/WIPS Deposit	4,520.00	02/28/2025
02/03/2025	204	:CC Deposit	1,025.00	02/28/2025
02/03/2025	2012		4,563.54	02/28/2025
02/03/2025	2016	ACH BATCH 2/3/25	7,940.00	02/28/2025
02/03/2025	2018	starion 273434019	925.00	02/28/2025
02/03/2025	2019	starion 1490040068	1,025.00	02/28/2025
02/03/2025	2022	mac wire	1,500.00	02/28/2025
02/04/2025	205	:CC Deposit	3,100.00	02/28/2025
02/05/2025	207	:CC Deposit	1,025.00	02/28/2025
02/05/2025	206	:ACH Deposit	1,025.00	02/28/2025
02/06/2025	2020	starion 273962511	5,965.00	02/28/2025
02/06/2025	208	:ACH Deposit	970.00	02/28/2025
02/12/2025	2017		925.00	02/28/2025
02/12/2025	2021		925.00	02/28/2025
02/14/2025	210	:ACH/WIPS Deposit	567.00	02/28/2025
02/14/2025	2030	:CC Deposit	950.00	02/28/2025
02/19/2025	2024	ach	25.65	02/28/2025
02/24/2025	212	:CC Deposit	925.00	02/28/2025
02/28/2025	214	:CC Deposit	1,965.00	03/31/2025
02/28/2025	2036	HME WIRE 2/2/25	4,759.12	02/28/2025
03/01/2025	218	:CC Deposit	2,950.00	03/31/2025
03/03/2025	220	:ACH/WIPS Deposit	7,045.00	03/31/2025
03/03/2025	221	:CC Deposit	850.00	03/31/2025
03/03/2025	2033		4,589.19	03/31/2025
03/03/2025	2034		6,890.00	03/31/2025
03/03/2025	2035	ach	980.00	03/31/2025
03/04/2025	213	:ACH Deposit (2/28)	2,835.00	03/31/2025
03/05/2025	223	:CC Deposit	1,025.00	03/31/2025
03/05/2025	2032	starion 276961936	5,095.00	03/31/2025
03/05/2025	222	:ACH Deposit	1,025.00	03/31/2025
03/07/2025	224	:ACH Deposit	1,025.00	03/31/2025
03/20/2025	2037	starion 278630839	925.00	03/31/2025
03/21/2025	225	:CC Deposit	1,315.48	03/31/2025
03/28/2025	2038	starion 279536808	1,935.00	03/31/2025
03/28/2025	226	:ACH Deposit	1,895.00	04/30/2025
03/30/2025	228	:CC Deposit	1,025.00	04/30/2025

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03/31/2025	227	:ACH Deposit	200.00	04/30/2025
04/01/2025	230	:ACH/WIPS Deposit	3,965.00	04/30/2025
04/01/2025	231	:CC Deposit	4,030.59	04/30/2025
04/02/2025	233	:CC Deposit	1,025.00	04/30/2025
04/02/2025	2039	starion 280087307	1,025.00	04/30/2025
04/02/2025	232	:ACH Deposit	945.00	04/30/2025
04/03/2025	2040		4,589.19	04/30/2025
04/03/2025	2041		7,870.00	04/30/2025
04/04/2025	235	:CC Deposit	965.24	04/30/2025
04/04/2025	234	:ACH Deposit	1,025.00	04/30/2025
04/05/2025	236	:CC Deposit	1,025.00	04/30/2025
04/07/2025	238	:ACH/WIPS Deposit	2,050.00	04/30/2025
04/09/2025	2042	starion 280855745	4,995.00	04/30/2025
04/10/2025	239	:CC Deposit	925.00	04/30/2025
04/11/2025	240	:ACH Deposit	825.00	04/30/2025
04/12/2025	2045	internal tx	5.49	04/30/2025
04/28/2025	242	:CC Deposit	1,070.66	05/30/2025
04/28/2025	241	:ACH Deposit	1,895.00	05/30/2025
04/30/2025	2044	starion	2,562.55	05/30/2025
04/30/2025	243	:ACH Deposit	945.00	05/30/2025
05/01/2025	245	:ACH/WIPS Deposit	6,015.00	05/30/2025
05/01/2025	246	:CC Deposit	2,990.00	05/30/2025
05/02/2025	248	:CC Deposit	2,890.00	05/30/2025
05/02/2025	247	:ACH Deposit	1,025.00	05/30/2025
05/04/2025	250	:CC Deposit	925.00	05/30/2025
05/04/2025	2049		4,589.19	05/30/2025
05/04/2025	2050		5,920.00	05/30/2025
05/04/2025	2053	PART OF LARGE ACH BATCH	1,950.00	05/30/2025
05/05/2025	251	:CC Deposit	1,025.00	05/30/2025
05/05/2025	2046	starion 283701532	2,050.00	05/30/2025
05/05/2025	249	:ACH Deposit	1,025.00	05/30/2025
05/06/2025	252	:ACH Deposit	1,325.00	05/30/2025
05/09/2025	2047	starion 284321166	1,920.00	05/30/2025
05/11/2025	2051	RE-RUN ACH	1,025.00	05/30/2025
05/12/2025	2052	FROM NSF FEE	50.00	05/30/2025
05/12/2025	253	:ACH Deposit	725.00	05/30/2025
05/13/2025	2048	starion 284667948	1,025.00	05/30/2025
05/16/2025	254	:CC Deposit	88.29	05/30/2025
Total Cleared Deposits			167,472.38	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
01/30/2025	1	yardi	-0.23	01/31/2025
02/03/2025	2	STARION FINANCIAL	-20.00	02/28/2025
02/03/2025	3	STARION FINANCIAL	-20.00	02/28/2025
02/28/2025	4	STARION FINANCIAL	-20.00	02/28/2025
02/05/2025	JE 4006	Returned item charge	-5.00	02/28/2025
02/05/2025	RC 31367	Returned item MARLYS HOLUBOK	-995.00	02/28/2025
03/14/2025	JE 4075	:Prog Gen Move Out transfer (MITCHELL NEWMAN) - Receipt #31881	980.00	03/31/2025
03/14/2025	JE 4079	move johnsons deposit into checking for return	1,025.00	03/31/2025
03/14/2025	RC 31633	Returned item JOSHUA MEEHL	-940.00	03/31/2025
04/14/2025	JE 4095	Tx RE Escrow to checking for 4/31 pymt	17,757.54	05/30/2025

PARKSIDE DIP APT

Bank Rec In-Progress Report

04/14/2025	JE 4099	:Prog Gen Move Out transfer (RILEY CASPER) - Receipt #32173	980.00	04/30/2025
04/15/2025	JE 4118	:PostRecurring RE Tax Escrow (payable 10/31)	-2,958.80	05/30/2025
05/06/2025	5	STARION FINANCIAL	-5.00	05/30/2025
05/16/2025	7	Starion Bank	-20.00	05/30/2025
05/10/2025	RC 32459	Returned item Mark P Keller	-1,025.00	05/30/2025
05/15/2025	JE 4143	:PostRecurring RE Tax Escrow (payable 10/31)	-2,958.80	05/30/2025
Total Cleared Other Items			11,774.71	

Balance Sheet

Owner = PARKSIDE PLACE (Parkside Place)

Parkside Place

Month = May 2025

Book = Cash

ACCOUNT		CURRENT BALANCE
1112	Parkside Apartment DIP Checking	17,180.96
1132	Parkside Real Estate Tax Escrow	5,917.80
1150	Total DIP Checking Account	23,098.76
1151	TIF Value	1,463,012.38
1152	Parkside Security Deposit DIP Savings Acct	43,675.00
1155	The Dakota Bankruptcy Firm Trust	73,500.00
1600	Property and Equipment	
1615	Buildings	6,870,000.00
1630	Appliances/AC	205,000.00
1700	Land	425,000.00
1710	Total Property and Equipment	7,500,000.00
1990	Total Assets	9,103,286.14
2000	LIABILITIES & CAPITAL	
2100	Liabilities	
2112	Parkside Security Deposits DIP Acct	43,675.00
2700	Mortgage 1st	5,111,886.84
2705	TIF Mortgage	1,463,012.38
2990	Total Liabilities	6,531,224.22
3000	Capital	
3200	Owner Contribution	2,809.12
3800	Retained Earnings	2,569,252.80
3890	Total Capital	2,572,061.92
3990	Total Liabilities & Capital	9,103,286.14

12 Months Cash Flow Statement

Owner = PARKSIDE PLACE (Parkside Place)

Parkside Place

Month = May 2025

Book = Cash

ACCOUNT		May 2025	Total
4000	INCOME		
4300	Gross Potential Rent/HOA	40,703.00	40,703.00
4301	CAM	786.19	786.19
4710	Less: Incentives	-650.00	-650.00
4715	Less: HME Incentives	-430.00	-430.00
4720	Delinquency	-292.24	-292.24
4810	Plus: Prepaid Rent/HOA	-1,910.00	-1,910.00
4990	Net Rent/HOA Income	38,206.95	38,206.95
5990	Total Income	38,206.95	38,206.95
6000	EXPENSES		
6100	Maintenance Expenses		
6200	Maintenance Staff Costs	128.00	128.00
6210	Repairs/Maintenance	101.03	101.03
6225	Plumbing	283.55	283.55
6235	Electrical/Fire Prevention	276.12	276.12
6242	Carpet Cleaning	318.60	318.60
6250	Appliances/Laundry	1,249.20	1,249.20
6260	Resident Manager	343.00	343.00
6275	Snow Removal	180.54	180.54
6290	Janitorial	977.44	977.44
6990	Total Maintenance Expenses	3,857.48	3,857.48
7000	Operating Expenses		
7010	Offsite Office Rent	1,312.50	1,312.50
7030	Offsite Office Utilities	84.80	84.80
7040	Offsite Office Equip/Supplies	308.71	308.71

12 Months Cash Flow Statement

Owner = PARKSIDE PLACE (Parkside Place)

Parkside Place

Month = May 2025

Book = Cash

ACCOUNT		May 2025	Total
7057	Software Fee	38.00	38.00
7060	Leasing Commissions (payout)	400.00	400.00
7075	Bank Charges/ACH Fees	25.00	25.00
7400	Property Management	1,910.25	1,910.25
7440	Insurance	1,741.90	1,741.90
7800	Electricity-Vacant	-26.35	-26.35
7801	Electricity-Building	361.10	361.10
7861	Gas-Building	211.85	211.85
7870	Water & Sewer	1,850.90	1,850.90
7880	Garbage	207.09	207.09
7990	Total Operating Expenses	8,425.75	8,425.75
8001	Other Expenses		
8002	US Court Trustee 0.4%	150.00	150.00
8004	Misc. PM Fees	250.00	250.00
8005	Misc Professional Fees	200.00	200.00
8006	Manager Oversight \$45/unit	1,755.00	1,755.00
8020	Total Other Expenses	2,355.00	2,355.00
8990	Total Expenses	14,638.23	14,638.23
9090	NET INCOME	23,568.72	23,568.72
ADJUSTMENTS			
1132	Parkside Real Estate Tax Escrow	-2,958.80	-2,958.80
2700	Mortgage 1st	-14,500.00	-14,500.00
TOTAL ADJUSTMENTS		-17,458.80	-17,458.80

12 Months Cash Flow Statement

Owner = PARKSIDE PLACE (Parkside Place)
Parkside Place
Month = May 2025
Book = Cash

ACCOUNT	May 2025	Total
CASH FLOW	6,109.92	6,109.92

Account Name: Maryland IOLTA Account

Account Type: Trust

Date	Source/Destination	Reference	Payer/Payee	Funds out (\$)	Funds in (\$)	Balance (\$)
2025-02-03	Starion Bank	–	Parkside Place, LLC	\$5,500.00	–	\$73,500.00
2025-02-03	Starion Bank	–	Parkside Place, LLC	\$1,500.00	–	\$79,000.00
2025-02-03	United Bankers Bank	–	Red River State Bank	\$49,341.92	–	\$80,500.00
2025-01-23	HME Companies, LLC	25-30003	–	–	\$124,341.92	\$129,841.92
2025-01-23	HME Companies, LLC	25-30003	–	–	\$5,500.00	\$5,500.00
				\$56,341.92	\$129,841.92	\$73,500.00